

PROJECTED EMPLOYER CONTRIBUTION RATES AND TOTAL EMPLOYER CONTRIBUTIONS

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(Presumes a 7.25% rate of return)

Fiscal Year Ending June	Total Employer Contribution Rate %	Projected Total Employer Contribution (thousands) \$
01/02	1.09	95,000
16/17	30.03	4,068,765
17/18	32.57	4,380,339
18/19	34.18	4,668,189
19/20	35.53	4,933,711
20/21	35.95	5,081,955
21/22	36.40	5,244,647



Mandated Spending Increases and Real Estate Taxes

Net Local Share of PSERS Increase	\$144,000,000
Special Education (recent history)	\$200,000,000
Charter Schools (recent history)	<u>\$150,000,000</u>
Selected Mandated Cost Increases	\$494,000,000
Proposed K-12 State Revenue Increases (pension already netted out in expenses)	<u>\$ 75,000,000</u>
Difference	\$419,000,000

